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INFO OCT-01 EUR-12 ISO-00 AGR-05 AID-05 IO-10 COME-00

TRSE-00 CIAE-00 INR-07 NSAE-00 IGA-01 /048 R

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FOR FODAG

E.O. 11652: N/A
TAGS: ETRD; EAGR
SUBJECT: INFORMATION FOR FAO ON US SPONSORED AD HOC MEETING
ON GRAIN RESERVES, LONDON, FEB 10-11.

REF: (A) ROME 2422; (B) LONDON 2092; (C) LONDON 2044

1. YOU MAY ORALLY BRIEF FAO OFFICIALS ON OUTCOME OF LONDON AD HOC MEETING ON RESERVES BY DRAWING ON FOLLOWING SUMMARY.

2. US SUGGESTED THAT REPRESENTATIVES OF MAJOR CEREALS EXPORTING AND IMPORTING COUNTRIES MEET IN LONDON TO CONSIDER COOPERATION IN MEETING FOOD SECURITY NEEDS THROUGH DEVELOPMENT OF INTERNATIONAL NETWORK OF NATIONAL GRAIN RESERVES. THIS SUGGESTION WAS MADE PURSUANT TO PARAGRAPH 3 OF WORLD FOOD CONFERENCE RESOLUTION XVII WHICH INVITED GOVERNMENTS OF MAJOR FOOD PRODUCING, CONSUMING AND TRADING COUNTRIES TO QUOTE ENTER AS SOON AS POSSIBLE INTO DISCUSSION IN APPROPRIATE INTERNATIONAL FORA, WITH A VIEW TO ACCELERATING THE IMPLEMENTATION OF THE PRINCIPLES CONTAINED IN THE PROPOSED INTERNATIONAL UNDERTAKING ON WORLD FOOD SECURITY ... LIMITED OFFICIAL USE

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UNQUOTE.

3. THE AD HOC MEETING WAS ATTENDED BY REPRESENTATIVES OF ARGENTINA, AUSTRALIA, BRAZIL, CANADA, EUROPEAN COMMUNITY, EGYPT, JAPAN, THAILAND, USSR AND THE UNITED STATES PLUS OBSERVERS FROM EIGHT EC MEMBER STATES. THE SUBSTANTIVE

AGENDA ITEMS INCLUDED THE FOLLOWING: (A) PURPOSES OF A GRAIN RESERVES SYSTEM, (B) ESSENTIAL ELEMENTS OF A GRAIN RESERVES SYSTEM; (C) PROCEDURE FOR NEGOTIATION OF A GRAIN RESERVES SYSTEM; (D) RELATIONSHIP OF A GRAIN RESERVES SYSTEM TO EXISTING INSTITUTIONS AND INTERNATIONAL AGREEMENTS; (E) PROSPECTIVE MEMBERSHIP IN A GRAIN RESERVES SYSTEM.

MR. J. H. PAROTTE (EXECUTIVE SECRETARY OF THE INTERNATIONAL WHEAT COUNCIL)WAS ELECTED CHAIRMAN IN HIS PERSONAL CAPACITY.

- 4. FOLLOWING A USEFUL AND WIDE RANGING DISCUSSION OF FORE-GOING AGENDA ITEMS, IT WAS GENERALLY AGREED THAT FURTHER TECHNICAL WORK WAS NEEDED BEFORE DECISIONS LEADING TO POSSIBLE NEGOTIATIONS CAN BE TAKEN. MEETING CONTRIBUTED TO A CONVERGENCE OF VIEWS ON GENERAL ELEMENTS OF A GRAIN RESERVES SCHEME AND HELPED CLARIFY PRACTICAL ISSUES INVOLVED. CONSENSUS EMERGED IN FAVOR OF CONDUCTING FURTHER TECHNICAL ANALYSIS OF ISSUES RELATED TO RESERVES IN INTERNATIONAL WHEAT COUNCIL (IWC) FRAMEWORK.
- 5. SUBSEQUENT TO AD HOC MEETING ON GRAIN RESERVES, IWC AT ITS 73ND SESSION ESTABLISHED WORKING GROUP TO EXAMINE THE POSSIBLE BASES FOR A NEW INTERNATIONAL ARRANGEMENT TO REPLACE THE INTERNATIONAL WHEAT AGREEMENT AND REPORT PROGRESS TO THE NEXT SESSION OF THE COUNCIL." NEXT COUNCIL MEETING IS JUNE 30.
- 6. NO DECISION HAS BEEN MADE ON WHEN WE MAY CONVENE ANOTHER AD HOC MEETING OF THE RESERVES GROUP.
- 7. IN REGARD TO PARA. 2, REF (A), YOU SHOULD NOT,RPT NOT RELEASE REPORT ON EXPORTERS MEETING GIVEN LONDON 2044 (REF C) TO FAO, IN VIEW OF EXPRESSED DESIRE OF SOME PARTICIPANTS THAT PUBLICITY ABOUT MEETING BE MINIMIZED. IF ASKED, YOU MAY, HOWEVER, CONFIRM TO FAO THAT EXPORTERS' MEETING WAS HELD FEBRUARY 8, AND INDICATE THAT ITS MAJOR PURPOSE WAS A REVIEW AMONG MAJOR EXPORTERS (US, CANADA, AUSTRALIA, ARGENTINA AND EC) OF CURRENT SUPPLY SITUATION AND CROP PROSPECTS FOR 1975/76. KISSINGER LIMITED OFFICIAL USE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: MEETINGS, FOOD ASSISTANCE, GRAINS, STOCKPILES

Control Number: n/a Copy: SINGLE Draft Date: 23 FEB 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE040683

Document Number: 1975STATE040683
Document Source: CORE
Document Unique ID: 00
Drafter: ORF;OFP:FPD:CGBILLO:ML

Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D750064-0115

From: STATE

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750220/aaaaasbx.tel Line Count: 107 Locator: TEXT ON-LINE, ON MICROFILM

Office: ORIGIN EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a
Reference: 75 ROME 2422, 75 LONDON 2092, 75 LONDON 2044
Review Action: RELEASED, APPROVED
Review Authority: greeneet

Review Comment: n/a Review Content Flags: Review Date: 10 JUN 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <10 JUN 2003 by ElyME>; APPROVED <14 OCT 2003 by greeneet>

Review Markings:

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Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

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To: ROME

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006